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| **Effective Date** | **Lender** | **Summary** |
| 10 – Mar | ANZ | * **Changes to the ANZ Home Loans Switching Cashback Discretion**   + Effective immediately from 10 March 2022, the ANZ Home Loans Switching Cashback Discretion will change, and new cashback amounts, and eligibility criteria will apply. The new criteria will apply to new applications submitted between 10 March and 29 April 2022 (inclusive) and drawdown by 31 July 2022. The previous ANZ Home Loans Switching Cashback Discretion will cease with a final available date of 9 March 2022.   + **Eligibility Criteria**     - The cashback applies to OFI Refinances for $250,000 and above of new to ANZ Lending.     - The cashback amount will be determined by the bank assessed LVR (loan to value ratio).     - The nominated payable account must be an ANZ Access Advantage or ANZ One Offset Account in the name(s) of one of the borrower(s)     - Non-Home Loans, Home Loan in a Company Name products and other short-term loan arrangements (including bridging and construction loans) are excluded from this offer.   + **In-flight applications**     - For applications submitted prior to 10 March 2022, the previous Switching Cashback Discretion applies.     - For applications submitted on or after 10 March 2022, the new Switching Cashback Discretion applies.   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDY1MTMwNzcS1&r=MTM3OTE1MzM4MjMxNwS2&j=MjIwMDkxNjUxNwS2&mt=1&rt=0) to find out more about ANZ updates |
| 11 – Mar | Heritage Bank | * **Heritage Bank Interest Rate Change**   + Increase Owner Occupied Fixed interest rates by 25-50bps   + Increase Investor Principal and Interest Fixed interest rates by 25-50bps   + Increase Investor Interest Only Fixed interest rates by 25-50bps |
| 11 – Mar | MyState Bank | * **MyState Bank Rate Changes – Fixed Rate Increase**   + Increase in Owner Occupied (Principal and Interest) fixed rate loans (1,2,3 and 5-year terms), First Home Loan Deposit Scheme loans (2 and 3-year terms), and Investment (Principal and Interest) fixed rate loans (1,2, 3 and 5-year terms) for new customers   + Increase in Owner Occupied (Interest Only) fixed rate loans (1year term), and Investment (Interest Only) fixed rate loans (1,2, 3 and 5-year terms) for new customers. |
| 8 – Mar | NAB | * **$1,000 grants to customers impacted by floods**   + NAB will provide $1,000 grants to customers affected by floods in southeast Queensland and the Northern Rivers region in NSW   Click [here](https://view.e.nabbroker.com.au/?qs=2fd9516f35a05e79ce0740160ff105221b9d8ca79fd5302af17d01a82bc1c0bf76d5ed5c1a0711a4654cc6b28dd9bd7b495be31df9ee6fc2c94ef8b27fee915be05d55933afeb5bf7d0ed98e11a574d871f27ec59da55234) to find out more about NAB updates |
| 9 – Mar | * **Pricing change to NAB's Base Variable Rate & Fixed Rates**   + **Changes to Base Variable Rate Special Offer – Owner Occupiers - Principal & Interest**     - **Eligibility criteria**       * New interest rates will apply to all applications for NAB Base Variable Rate home loans submitted from Wednesday 9 March 2022       * New lending only including existing borrowers taking out a top up on an existing home loan by $20,000 or more       * Not available for non-resident borrowers     - **The NAB Base Variable Rate Special Offer will permanently cease to apply on the earlier of:**       * any change to the loan purpose.       * any change to the repayment type; or       * where the loan ceases to be a NAB Base Variable Rate home loan.   + Changes to Advertised Fixed Rates for NAB Choice Package   + Changes to Advertised Fixed Rates for NAB Tailored Home Loan   + **New fixed rate customers or drawdowns**     - The actual rate that will apply will be the effective fixed rate as at the day of drawdown unless the customer takes out Rate Lock and that interest rate is lower than the advertised fixed rate at drawdown (including any approved pricing discounts). This means that applications submitted prior to Wednesday 9 March 2022 that are drawn down on or after this date will receive the new rate.   + **Existing customers & changes to home loans**     - Customers who make a request to switch from a variable to a fixed rate, or to re-fix their rate before Wednesday 9 March 2022 will receive the rate that applied at the time, we received the Request To Change form. For clarity, any Request to Change forms seeking to switch from a variable to a fixed rate, or re-fix a rate on or after Wednesday 9 March 2022 will receive the new fixed rates.     - The above fixed rate changes do not impact existing fixed rate loans. |
| 11 – Mar | P&N Bank | * **Fixed Rate OO/INV changes**   + Increase in the Fixed Rate Home Loan for 1-, 2-, 3-, 4-, 5-year fixed rates (OO) (INV) (<=80% LVR) (>80% LVR) |
| 10 – Mar | St. George, Bank of Melbourne, BankSA | * **Changes for accessing ApplyOnline via BrokerHub**   + Effective from 10 March 2022, BrokerHub will no longer have the “ApplyOnline” drop-down menu available in the toolbar   Click [here](https://view.mc.stgeorge.com.au/?qs=251df27699148ca3f3025221e4152f13aee7fb3622f9ebf5fcdfa87476e3c9f82bee4f225ab949d3d1c6843562195d0f6b66cafecd140249e3a61d96c76485440591da097825957a63c260b7fd9144ce) to find out more about St. George updates  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=b6f12348df7cf494654f89eeb3acdea620cae9fe76ac97f56cabaa096239bdafaab97ee52677b12a2b93a51f7da62274cd73d109bce933080d21bbfd8b090c510af618aad841ff28cd93da552b8b60613a70ff45748973f2) to find out more about Bank of Melbourne updates  Click [here](https://view.mc.banksa.com.au/?qs=b6f12348df7cf4948c17429f806aeba9092b2e0a3e920c79e191db438434ee84dcfd596f5afdbc9dfeb348b1349bb459e0d4715f43b3b4aa447c065b1ad433b885e3be77357f10d639c9fe2a459b4931) to find out more about BankSA updates |
| 9 – Mar | Virgin Money | * **Changes to selected variable rates for new lending**   + Effective Wednesday, 9 March 2022, Virgin Money will be increasing selected variable rates for new home loan applications received from Wednesday, 9 March 2022 * **Changes to Selected Fixed Rate Specials**   + Effective 9 March 2022, Virgin Money will be increasing a few of our new lending fixed rate specials for new home loan applications received from Wednesday, 9 March 2022 * New Fixed Rate Home Loan applications funded on or after Wednesday 9 March 2022 will receive the new interest rates and any approved discounts at the time of drawdown if the customer did not choose to Rate Lock their loan prior to 9 March 2022. * Existing Virgin Money Home Loans where a customer has applied to switch from a variable to a fixed, or re-fix their Home Loan before Wednesday 9 March 2022, they will receive the new interest rates and any approved discounts at the time of drawdown, if the customer did not choose to Rate Lock their Loan prior to Wednesday 9 March 2022. * Variable Rate applications submitted prior to Wednesday 9 March 2022 but not yet funded will not be impacted by the rate changes |
| 7 – Mar | Westpac | * **Westpac Credit Card limit reduction**   + From 7 March 2022 we’re making changes to the Westpac credit card limit reductions process to ensure the reduced (or new) limit meets the product’s minimum requirements. |
| 8 – Mar | * **Negative Gearing Calculator**   + To help make your job easier, brokers will continue to use the Negative Gearing Calculator for Servicing but will no longer have to provide a copy of it when submitting the application. |
| 10 – Mar | * **Changes for accessing ApplyOnline via BrokerHub**   + Effective from 10 March 2022, BrokerHub will no longer have the “ApplyOnline” drop-down menu available in the toolbar.   Click [here](https://view.mc.westpac.com.au/?qs=b6f12348df7cf4946e94fb4f04ca9243bcd66fadc3ddd3ee398952cd0713e5d4c69ebd99bd3726f2de310774890d12bd736358b3d3ce95f5253ba4c8ff3e62664fa085fa78827d346627f8e675fc0efec6dc93d27cae96cd) to find out more about Westpac Updates |